

LIABILITY PRODUCTS GUIDE

CORPORATE BANKING PRODUCTS

- Liability products
- Transaction, trade and Cash Management Products
- Asset Products

LIABILITY PRODUCTS

Corporate Business Account is a transactional account designed to assist the Corporates manage their everyday financial banking needs. There are several Business accounts classes to meet the requirements for the Corporate Banking customer segments.

1. BUSINESS ACCOUNT NON-INDIVIDUAL

Features

- Account class code
- Charge group that applies on this account class is Corporate.
- This account class exists in multi-currency as follows: ZMW and USD.
- Pricing/ Fees/ Commission attached to this account class is the Corporate tariff.
- No minimum balance required for ZMW and USD accounts
- Negotiated credit Interest is available and interest rates are set on the customer account on account opening or as modification on existing accounts.
- Access to Internet banking.
- Free monthly account statements
- E-statements set as per customer requirements.
- Dormant settings on this account class is at 180 days

Benefits

- Free internet banking set up.
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to bulk payment services

Who can apply?

- Registered businesses
- Private institutions

Account opening requirements

Companies

- PACRA Certificate of incorporation
- TPIN
- Copy of National ID for Director/ Signatories/Agents
- 1 passport size photo for each signatory/Agent
- Signed Board/Mandate form
- Proof of residence of resident for Directors/signatories
- Trading address
- Articles of Association

Partnerships and Sole traders

- Certificate of registration
- TPIN

LIABILITY PRODUCTS GUIDE

- Certified copies of Form II issued by the Registrar of Companies.
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories
- Proof of address of the partnership/sole trader

2. BUSINESS ACCOUNT GRZ

Features

- Account class code
- Charge group is GRZ.
- Charge group that applies on this account class is GRZ.
- This account class exists in multi-currency as follows: ZMW, USD, EUR, and GBP
- Pricing/ Fees/ Commission that applies is the Government tariff.
- No minimum balance required for ZMW.
- Minimum balances for foreign currencies are: USD 1000, GBP 300 and EUR 500
- No negotiated credit Interest attached to this account class.
- Access to Internet banking.
- Free monthly statements
- E-statements set as per customer requirements.
- Dormant settings on this account class is at 90 days.

Benefits

- Free internet banking set up.
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term-, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to bulk payment services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories.
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

3. BUSINESS ACCOUNT DOs

Features

- Account class code 402
- Charge group that applies on this account class is Corporate.
- Pricing/ Fees/ Commission is as per Corporate tariff
- This account class exists in multi-currency as follows: ZMW, USD, EUR, ZAR and GBP
- No minimum balance required for ZMW and USD.
- Minimum balance for foreign currencies: ZAR 3000, GBP 300, and EUR 500
- Negotiated credit Interest is available and interest rates are set on the customer account on account opening or set on modification on existing accounts.
- Access to Internet banking.
- Free monthly statements
- E-statements set as per customer requirements.

LIABILITY PRODUCTS GUIDE

- Dormant settings is currently at 180 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term-, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to Bulk payment solutions services

Who can apply?

- Registered Development Organisations

Account opening requirements

- Certificate of incorporation
- Certificate of share capital
- List of shareholders
- Board resolution
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories
- Proof of physical address of the Organisation

4. BUSINESS ACCOUNT FINANCIAL INSTITUTIONS

Features

- Account class code 403
- Charge group that applies on this account class is Corporate
- This account class exists in multi-currency as follows: ZMW, USD, EUR, ZAR and GBP
- Pricing/ Fees/ Commission as per corporate tariff
- No minimum balance required for ZMW
- Minimum balance for foreign currencies: ZAR 3000, USD 2500, GBP 300 and EUR 500
- No negotiated credit Interest available
- Access to Internet banking.
- Free monthly statements
- E-statements set as per customer requirements
- Dormant settings on this account class is set at 180 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium and long term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to bulk payment services

Who can apply?

- Registered businesses
- Private institutions

LIABILITY PRODUCTS GUIDE

Account opening requirements

Companies

- PACRA Certificate of incorporation
- TPIN
- Copy of National ID for Director/ Signatories/Agents
- 1 passport size photo for each signatory/Agent
- Signed Board/Mandate form
- Proof of residence of resident for Directors/signatories
- Trading address
- Articles of Association

Partnerships and Sole traders

- Certificate of registration
- Certified copies of Form II issued by the Registrar of Companies.
- TPIN
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories
- Proof of address of the partnership/sole trader

5. BUSINESS ACCOUNT GRZ DONOR

Features

- Account class code 405
- Charge group that applies on this account class is Free.
- Pricing/ Fees/ Commission - free
- Multi-currency available on this account class in the following currencies ZMW, USD, GBP, and EUR
- No minimum balance required for ZMW and USD.
- Minimum balance for GBP 300 and EUR 500
- No negotiated credit Interest available
- Access to Internet banking.
- Free monthly statements
- E-Statements set as per customer requirement.
- Dormant settings is set at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term-, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to Bulk payment solutions services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories.
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

LIABILITY PRODUCTS GUIDE

6. BUSINESS ACCOUNT GOVERNMENT DEPARTMENTS

Features

- Account class code 407
- Charge group that applies on this account class is GRZ
- Pricing/ Fees/ Commission as per Government tariff
- Account currency is ZMW
- No minimum balance required
- No negotiated credit Interest available
-
- Access to Internet banking.
- Free monthly statements
- E- statements set as per customer request
- Dormant settings is currently set at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term-, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to Bulk payment solutions services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

7. BUSINESS ACCOUNT GRZ NEGOTIATED INTEREST

Features

- Account class code 408
- Charge group is GRZ
- Pricing/ Fees/ Commission as per Government tariff
- Account currency is multi-currency available in the following currencies ZMW, USD, EUR, GBP and ZAR
- Negotiated credit Interest available and interest rates set on the customer account at account opening or set on modification on existing accounts
- Access to Internet banking.
- Free monthly statements
- E-statements set as per customer requirement
- Dormant settings is currently set at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions

LIABILITY PRODUCTS GUIDE

- Access to short term, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to bulk payment services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

8. BUSINESS ACCOUNT PARASTATAL

Features

- Account class code 409
- Charge group that applies on this account class is Corporate
- Pricing/ Fees/ Commission as per corporate tariff
- Account currency is ZMW
- No minimum balance required
- Negotiated credit Interest available and interest rates are set on customer account opening or at account modification for existing accounts
- Access to Internet banking
- Free monthly statements
- E-statement is set as per customer requirements
- Dormant settings is currently set at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term-, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to bulk payment services

Who can apply?

- Parastatal Institutions

Account opening requirements

Companies

- PACRA Certificate of incorporation
- TPIN
- Copy of National ID for Director/ Signatories/Agents
- 1 passport size photo for each signatory/Agent
- Signed Board/Mandate form
- Proof of residence of resident for Directors/signatories
- Trading address
- Articles of Association

LIABILITY PRODUCTS GUIDE

9. BUSINESS ACCOUNT GRZ – MINISTRIES AND CORE DEPTS

Features

- Account class code 410
- Charge group is GRZ
- Pricing/ Fees/ Commission as per Government tariff
- Account currency is ZMW
- No minimum balance required
- No negotiated credit Interest available
-
- Access to Internet banking.
- Free monthly statements
- E-statements set as per customer requirements
- Dormant settings is currently set at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium and long term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to bulk payment services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

10. BUSINESS ACCOUNT NO MINIMUM BALANCE GRZ

Features

- Account class code 412
- Charge group is GRZ
- Pricing/ Fees/ Commission as per Government tariff
- Account currency is USD
- No minimum balance required
- No negotiated credit Interest available
- Access to Internet banking.
- Free monthly statements
- E- statements set as per customer requirements
- Dormant settings is currently set at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium and long term loans
- Access to treasury services

LIABILITY PRODUCTS GUIDE

- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

11.GRZ SAVINGS ACCOUNT 2

Features

- Account class code 413
- Charge group is GRZ
- Pricing/ Fees/ Commission as per Government tariff
- Account currency is ZMW
- Minimum balance required is K200
- No Maximum allowable balance
- Credit Interest currently set at 2%
- Access to Internet banking.
- Free monthly statements
- Dormant settings is currently set at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium and long term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to Bulk payment services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

12.SAVINGS ACCOUNT GRZ

Features

- Account class code 414
- Charge group is GRZ
- Account currency is ZMW
- Pricing/ Fees/ Commission as per Government tariff
- Minimum balance required is K750
- Credit Interest rates currently set at 3%

LIABILITY PRODUCTS GUIDE

- Access to Internet banking.
- Free monthly statements
- Dormant settings is currently at 90 days

Benefits

- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to Bulk payment services

Who can apply?

- Government Institutions

Account opening requirements

- Form 49 indicating account signatories
- Letter of account opening request on letter head from the Account General
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories

CORPORATE CALL ACCOUNTS

The call account is an interest-bearing account wherein a deposit is placed with the bank for an unspecified period of time. We have several account classes for cater for the various corporate customer segments.

1. CALL ACCOUNT NON - INDIVIDUAL

Features

- Account class code 700
- Pricing/ Fees/ Commission is free
- This is a multi - currency account class with the following currencies: ZMW, USD and ZAR
- No minimum balance required
- Tiered credit Interest available on the product
- Free sweep in and sweep set up
- Access to Internet banking
- No customer-initiated transactions
- Free monthly statements
- Dormant settings is currently set at 999 days

Benefits

- Interest bearing Business Account for surplus cash on the customers' operation Business Account
- Auto sweep to and from the operation current as per client needs
- The funds on the account can be withdrawn on demand through demand drafts, remittances or payment order or transaction in person at the branch
- Regular statements on the account. The customer receives a free statement for the account every month-end. In addition, the customer can obtain an interim or duplicate statement from any of our branches
- The account has no account maintenance fee
- The account has no minimum balance

LIABILITY PRODUCTS GUIDE

Who can apply?

- Registered businesses
- Private institutions
- SMEs
- Agribusinesses
- Development Organisations
- Businessmen owning registered companies that earn a stable income which is guaranteed every month

2. 24 CALL ACCOUNT – GRZ

Features

- Account class code 701
- Pricing/ Fees/ Commission is free
- This is a multi - currency account class with the following currencies: ZMW and ZAR
- No minimum balance required
- Credit Interest available
- Free sweep in and sweep set up
- Access to Internet banking
- No customer-initiated transactions
- Free monthly statements
- Dormant settings is currently set at 999 days

Benefits

- Interest bearing Business Account for surplus cash on the customers' operation Business Account
- Auto sweep to and from the operation current as per client needs
- The funds on the account can be withdrawn on demand through demand drafts, remittances or payment order or transaction in person at the branch
- Regular statements on the account. The customer receives a free statement for the account every month –end. In addition, the customer can obtain an interim or duplicate statement from any of our branches
- The account has no account maintenance fee
- The account has no minimum balance

Who can apply?

- Government institutions

3. 24 CALL ACCOUNT – CORPORATES

Features

- Account class code 702
- Pricing/ Fees/ Commission is free
- This is a multi - currency account class with the following currencies: ZMW and ZAR
- No minimum balance required
- Tiered credit Interest available on the product
- Free sweep in and sweep set up
- Access to Internet banking
- No customer-initiated transactions
- Free monthly statements
- Dormant settings is currently set at 999 days

Who can apply?

- Registered businesses
- Private institutions
- Businessmen owning registered companies that earn a stable income which is guaranteed every month

LIABILITY PRODUCTS GUIDE

4. CALL ACCOUNT NON-INDIVIDUAL

Features

- Account class code 703
- Pricing/ Fees/ Commission is free
- This is a multi - currency account class with the following currencies: ZMW and ZAR
- No minimum balance required
- Tiered credit Interest available on the product
- Free sweep in and sweep set up
- Access to Internet banking
- No customer-initiated transactions
- Free monthly statements
- Dormant settings is currently set at 999 days

Benefits

- Interest bearing Business Account for surplus cash on the customers' operation Business Account
- Auto sweep to and from the operation current as per client needs
- The funds on the account can be withdrawn on demand through demand drafts, remittances or payment order or transaction in person at the branch
- Regular statements on the account. The customer receives a free statements for the account every month –end. In addition, the customer can obtain an interim or duplicate statement from any of our branches
- The account has no account maintenance fee
- The account has no minimum balance

Who can apply?

- Registered businesses
- Private institutions
- Development institutions
- Businessmen owning registered companies that earn a stable income which is guaranteed every month

CORPORATE FIXED DEPOSIT

This is a more fixed investment account that allows the customer to invest a lump sum over a short period at a fixed interest rate.

1. FIXED DEPOSIT NON-INDIVIDUAL

Features

- Account class code 520
- Account currency is ZMW and USD
- No Minimum balance is required
- No Maximum allowable balance
- The proposed applicable tenures are as follows:
 - 30 days
 - 60 days
 - 90 days
 - 180 days
 - 365 days
- Credit interest available
- Interest liquidation is at maturity
- Interest rules applying on Fixed Deposit interest rates are as follows

S/N	TENURE RANGE	INTEREST RATES
1	Tenure <30	0 interest rate applies

LIABILITY PRODUCTS GUIDE

2.	Tenure >30 and Tenure <60	Interest rate for 30 Days applies
3.	Tenure >60 and Tenure <90	Interest rate for 60 Days applies
4.	Tenure >90 and Tenure <180	Interest rate for 90 Days applies
5.	Tenure >180 and Tenure <365	Interest rate for 180 Days applies
6.	Tenure >365	Interest rate for 365 Days applies

Benefits

- Competitive interest rates
- Account can be pledged as security
- Customer selects tenure according to their investment needs
- Customer can either choose to mature the account or roll it over at maturity
- Interest can be paid out into an account different from the initial source account
- No maximum balance required, the customer can invest as much as they need to according to the funds available to them
- Free account statements

Who can apply?

- Government Institutions
- Registered Businesses
- Development Organisations
- Businessmen owning registered companies that earn a stable income which is guaranteed every month

Account Opening requirements

- Customer needs to have a CASA account with us where the deposit lump sum funds will be debited

2. UPFRONT INTEREST NON- INDIVIDUAL

Features

- Account class code 523
- Account currency is ZMW and USD
- Pricing/ Fees/ Commission as per corporate tariff
- No minimum balance required
- No maximum allowable balance required
- The current applicable tenures are as follows:
 - 30 days
 - 60 days
 - 90 days
 - 180 days
 - 365 days
- Credit interest available
- Interest liquidation is upfront on account opening

Benefits

- Competitive interest rates
- The customer is credited the interest on the deposit upfront on account opening
- The fixed deposit amount can be used as security for a loan
- The customer selects the period of investment
- The deposit tenure can be renewed at maturity
- The customer can choose to have the interest paid into an account of their choice
- There is no maximum deposit amount required

Who can apply?

- Government Institutions
- Registered Businesses

LIABILITY PRODUCTS GUIDE

- Development Organisations
- Businessmen owning registered companies that earn a stable income which is guaranteed every month

Account Opening requirements

- Customer needs to have a CASA account with us where the deposit lump sum funds will be debited

RETAIL BANKING

LIABILITY PRODUCTS

1. PRIVATE BUSINESS ACCOUNT

Features

- Account class code 316
- Account currency is multi-currency with the following currencies : ZMW, USD, GBP, EUR and ZAR
- Pricing/ Fees/ Commission as per Retail tariff
- No minimum balance required
- No account opening balance required
- No Interest available
-
- Access to a Visa Platinum debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free monthly E-statements
- Transactional SMS alerts
- Email alerts
- Dormant settings is currently at 180 days

Benefits

- Door step banking through access to a Private Banker
- Preferential rate on fixed deposit that is dependent on the value or tenure
- Preferential rate on FX conversions on amounts
- Preferential rates on TTs
- Preferential lending interest rates
- Investment Advisory Service
- Cash delivery for amounts above ZMW50k twice a month
- Quarterly Newsletter for market insight
- 2 Cash pick up a month
- High Tea/Focus group discussions
- Invitations to select celebrity events
- Personalized. book
- High value limits on all NATSAVE Channels
- Exclusive offers and special discounts from shopping & dinning, travel & leisure
- Access to private banking suites
- Access to private banking suites
- Emergency card replacement and cash pay outs
- Protection on Online shopping
- Access to Visas Global customer Assistant services
- Networking and Regional connections

Who can apply?

- An individual with average balances greater than ZMW 50K

LIABILITY PRODUCTS GUIDE

- An individual with a monthly income of ZMW40K and above

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

2. PRIVATE SAVINGS ACCOUNT

Features

- Account class code 318
- Account currency is ZMW
- Limited to 3 free withdrawals per month
- Pricing/ Fees/ Commission is as per Retail tariff for Private customers
- Required account minimum balance is currently at ZMW 500.00
- Tiered Interest rates attached to the product
- Interest earning minimum balance of ZMW 500.00 and above
- Interest earning balance base is daily balances
- Capitalization frequency is monthly
- No access to a Visa debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free monthly e-statements
- Transactional SMS alerts
- Email alerts
- Dormant settings is currently at 180 days

Benefits

- Door step banking through access to a Private Banker
- Preferential tiered interest rates account to the deposit balances
- Preferential rate on fixed deposit that is dependent on the value or tenure
- Preferential rate on FX conversions on amounts
- Preferential rates on TTs
- Preferential lending interest rates
- Investment Advisory Service
- Cash delivery for amounts above ZMW50k twice a month
- Quarterly Newsletter for market insight
- 2 Cash pick up a month
- High Tea/Focus group discussions
- Invitations to select celebrity events
- High value limits on all NATSAVE Channels
- Exclusive offers and special discounts from shopping & dining, travel & leisure
- Access to private banking suites

Who can apply?

- An individual with average balance of ZMW 50K and above
- An individual with a monthly income of 40K and above

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

LIABILITY PRODUCTS GUIDE

3. PREFERRED BUSINESS ACCOUNT

Features

- Account class code 320
- Account currency is multi-currencies as follows: ZMW, USD, GBP, EUR and ZAR
- Pricing/ Fees/ Commission as per Retail tariff for Preferred Customers
- No minimum balance required
- No account opening balance required
- No credit Interest available
- Access to a Visa Gold debit card and electron Visa debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free monthly statements
- Transactional SMS alerts
- Dormant settings is currently at 180 days

Benefits

- Access to a Preferred Banker
- Access to VISA global general enquiries
- Access to bank loans

Who can apply?

- An individual with average balances less than ZMW 50K
- An individual with a monthly income of less than ZMW40K

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

4. PREFERRED SAVINGS ACCOUNT

Features

- Account class code 319
- Account currency is ZMW
- Limited to 3 free withdrawal per quarter. Extra withdrawals charged according to the Retail tariff
- Pricing/ Fees/ Commission as per Retail tariff
- Required account minimum balance is currently at ZMW 350.00
- Flat standard Interest rates attached to the product
- Interest earning minimum balance of ZMW 350.00 and above
- Interest earning balance base is minimum monthly balance
- Capitalization frequency is monthly
- No access to a Visa debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free monthly e-statements
- Transactional SMS alerts
- Dormant settings is currently at 180 days

Benefits

- Access to a Preferred Banker
- Access to loans
- Access to our wide branch network
- Competitive interest rates

LIABILITY PRODUCTS GUIDE

- Mobile phone and internet banking will accord the customer the convenience of receiving bank services away from the bank in the comfort of their homes and offices
- Wide distribution network of over 2000 touch points in Zambia through NATSAVE branches/agencies, NATSAVE Xpress agents, POS Merchants and ATMs.
- Monthly E Statements via email on the first day of the following month
- Access to other investment products such as SureSave, Treasure Chest, Baby Blossom and Term Deposits

Who can apply?

- An individual with average balances between ZMW5,000.00 and K50,000.00
- An individual with a monthly income of less than ZMW40K but above K5,000.00

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

5. SURESAVE ACCOUNT

Features

- Account class code 314
- Account currency is ZMW
- 1 free withdrawal per quarter
- Pricing/ Fees/ Commission as per Retail tariff
- Required account minimum balance is currently at ZMW 200.00
- Interest rate attached to the product is currently at 4% per annum
- Interest earning minimum balance of ZMW 200.00 and above
- Interest earning balance base is daily balances
- Capitalization frequency is monthly
- No access to a Visa electron debit card
- No access to Internet banking.
- No access to mobile Phone banking
- Free monthly statements
- Transactional SMS alerts
- Dormant settings is currently at 180 days

Benefits

- Competitive interest rates
- It is free banking with zero monthly maintenance fees
- Free monthly e-statements
- Seamless transfer of funds from other accounts into your SureSave Account
- The customer determines their savings needs
- The more you save the more interest you earn

Who can apply?

Any individual who wants to save

Account Opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

LIABILITY PRODUCTS GUIDE

6. SALARY ACCOUNT

Features

- Account class code 306
- Account currency is ZMW
- Pricing/ Fees/ Commission as per Retail tariff
- No minimum balance required
- No account opening balance required
- No Interest available
-
- Access to a Visa electron debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free monthly statements
- Transactional SMS alerts
- Dormant settings is currently at 180 days

Benefits

- A transactional account that meets the customers' daily transactional and payment needs
- Mobile phone and internet banking will accord the customer the convenience of receiving bank services away from the bank in the comfort of their homes and offices
- Visa electron debit card enables the customer access to their funds anytime, anywhere around the world from any Visa branded ATM and POS machines as well as make internet purchases
- Salaried customers can easily access our loans through the NATSAVE scheme loans, premier loans and personal loans
- Wide distribution network of over 2000 touch points in Zambia through NATSAVE branches/agencies, NATSAVE Xpress agents, POS Merchants and ATMs.
- Monthly E Statements via email on the first day of the following month
- Access to other investment products such as SureSave, Treasure Chest, Baby Blossom and Term Deposits
- Low monthly Account Maintenance Fees

Who can apply?

- Individual customers who are in formal employment with a regular monthly salary

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

7. SAVINGS PENSIONER

- Account class code 302
- Charge group is Pension
- Account currency is ZMW
- Pricing/ Fees/ Commission is free except for Visa and NATSAVE Xpress transactions as indicated in the Retail tariff
- Required account minimum balance is currently at ZMW 5.00
- No maximum allowable balance
- No maximum monthly credit turnover
- Interest rate attached to the product is currently at 2% per annum
- Interest earning minimum balance of ZMW 5.00 and above
- Interest earning balance base is monthly minimum
- Capitalization frequency is half yearly

LIABILITY PRODUCTS GUIDE

- Access to a Visa electron debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free quarterly statements
- Dormant settings is currently at 180 days

Benefits

- Enjoy free banking on NATSAVE channels
- No minimum balance accords you access to your account balance at anytime
- With a Visa electron debit card you can have 24 hours access to your funds anytime, anywhere around the world from any Visa branded ATMs as well as make online internet payments and purchases on Visa accepting sites
- Mobile phone and internet banking will enable you to manage your bank account away from the physical branch through balance enquiries, funds transfer, airtime top up, paying utility bills (Electricity, water and DStv etc.) and viewing account statements just by the use of your mobile phone and computer
- Enjoy easy access to your Savings Pensioner Account through our wide distribution network with locations of NATSAVE branches/agencies in all 10 provinces of Zambia, a vast countrywide network of ATMs and NATSAVE Xpress agents found in 98 districts of Zambia.
- With this account, you are entitled to your account statement on a quarterly basis

Who can apply?

- An individual who has retired from service

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN
- Pension letter

8. SAVINGS ACCOUNT STAFF

- Account class code 301
- Charge group is Staff
- Account currency is ZMW
- Pricing/ Fees/ Commission is free except for Visa transactions in the Retail tariff
- No minimum balance required
- No Maximum allowable balance
- No Maximum monthly credit turnover
- Interest rate attached to the product is currently at 2% per annum
- No interest earning minimum balance
- Interest earning balance base is monthly minimum
- Capitalization frequency is half yearly
- Interest accrual frequency is monthly
- Access to a Visa electron debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free quarterly statements
- Dormant settings is currently at 180 days

LIABILITY PRODUCTS GUIDE

Who can apply?

- NATSAVE member of staff

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

9. CUREENT ACCOUNT STAFF

- Account class code 307
- Charge group is Staff
- Account currency is ZMW and USD
- Pricing/ Fees/ Commission is free except for Visa transactions in the Retail tariff
- No minimum balance required
- No Maximum allowable balance
- No Maximum monthly credit turnover
- Access to a Visa electron debit card
- Access to Internet banking.
- Access to mobile Phone banking
- Free quarterly statements
- Dormant settings 180 days

Who can apply?

- NATSAVE member of staff

Account opening requirements

- Certified copies of National Identity
- Two passport size photos
- Proof of residence
- TPIN

TERM DEPOSITS

1. UPFRONT INTEREST TD INDIVIDUAL

Features

- Account class code 506
- Account currency is ZMW and USD
- Pricing/ Fees/ Commission as per Retail tariff
- Minimum balance required is K10,000
- No Maximum allowable balance
- The current applicable tenures are as follows:
 - 30 days
 - 60 days
 - 90 days
 - 180 days
 - 365 days
- Credit interest available
- Interest liquidation is upfront on account opening

Benefits

- Competitive interest rates
- The customer is credited the interest on the deposit upfront on account opening
- The fixed deposit amount can be used as security for a loan

LIABILITY PRODUCTS GUIDE

- The customer selects the period of investment
- The deposit tenure can be renewed at maturity
- The customer can choose to have the interest paid into an account of their choice
- There is no maximum deposit amount required

Who can apply?

- NATSAVE Private and Preferred customers

Account Opening requirements

- Existing Private and Preferred account holder where deposit lump sum funds will come from
- Filling in the application form

2. FIXED DEPOSIT WITH PARTIAL REDEMPTION

Features

- Account class code 507
- Account currency is ZMW and USD
- Pricing/ Fees/ Commission as per Retail tariff
- Minimum balance required is K10,000
- No Maximum allowable balance
- The current applicable tenures are as follows:
 - 30 days
 - 60 days
 - 90 days
 - 180 days
 - 365 days
- Competitive interest rates attached to this product
- Interest liquidation is at maturity
- Customers allowed partial redemptions on their deposit free for private customers

Benefits

- Competitive interest rates
- Customers have access to their funds through partial redemptions
- The fixed deposit amount can be used as security for a loan
- The customer selects the period of investment
- The deposit tenure can be renewed at maturity
- The customer can choose to have the interest paid into an account of their choice
- There is no maximum deposit amount required

Who can apply?

- NATSAVE private account holders

Account Opening requirements

- Existing account holder where lump sum deposit funds will come from
- Filling in the application form

3. FIXED DEPOSIT INDIVIDUAL

Features

- Account class code 500
- Account currency is ZMW and USD
- Pricing/ Fees/ Commission as per Retail tariff
- Minimum balance required is K10,000
- No Maximum allowable balance
- The current applicable tenures are as follows:
 - 30 days

LIABILITY PRODUCTS GUIDE

60 days
90 days
180 days
365 days

- Credit interest available
- Interest liquidation is at maturity
- Interest rules applying on Fixed Deposit interest rates are as follows

S/N	TENURE RANGE	INTEREST RATES
1	Tenure <30	0 interest rate applies
2.	Tenure >30 and Tenure <60	Interest rate for 30 Days applies
3.	Tenure >60 and Tenure <90	Interest rate for 60 Days applies
4.	Tenure >90 and Tenure <180	Interest rate for 90 Days applies
5.	Tenure >180 and Tenure <365	Interest rate for 180 Days applies
6.	Tenure >365	Interest rate for 365 Days applies

Benefits

- Competitive interest rates
- The fixed deposit amount can be used as security for a loan
- The customer selects the period of investment
- The deposit tenure can be renewed at maturity
- The customer can choose to have the interest paid into an account of their choice
- There is no maximum deposit amount required

Who can apply?

- NATSAVE account holder

Account Opening requirements

- Existing account holder where deposit lump sum funds will come from
- Filling in the application form

4. BABY BLOSSOM ACCOUNT

Features

- Account class code 501
- Account currency is ZMW, EUR, GBP, ZAR and USD
- Pricing/ Fees/ Commission as per Retail tariff
- Minimum monthly installment K100
- Zero minimum balance
- No Maximum allowable Installment
- The current applicable tenures are as follows:
Minimum tenure 24 months (2 years)
Maximum tenure 18 years
- Credit interest available
- Monthly interest accruals
- Interest liquidation is at maturity
- Enables you to open an investment account and save regularly for your child aged 0 to 16 years
- Zero monthly maintenance fee

Benefits

- Competitive interest rates
- Free banking for customers
- The parent can open this account for a child of any age from 0 to 16 years
- Customer/parent sets their own savings target

LIABILITY PRODUCTS GUIDE

- Seamless funds transfer from the parent account to the Baby Blossom account
- The more you save, the more interest you earn
- Free access to internet banking and estatement direct to the customer's email

Who can apply?

- Any NATSAVE account holder

Account Opening requirements

- Existing account holder where installment funds will come from
- Filling in the application form

5. TREASURE CHEST LONG TERM

Features

- Account class code 502
- Account currency is ZMW, EUR, GBP, ZAR and USD
- Pricing/ Fees/ Commission as per Retail tariff
- Minimum monthly installment K100
- No Maximum allowable Installment
- The current applicable tenures are as follows:
Minimum tenure 1 year
Maximum tenure 5 years
- Credit interest available
- Monthly interest accruals
- Interest liquidation is at maturity

Benefits

- Competitive interest rates
- You can save for your long-term future expenses
- In essence this account allows you to practice "chilimba" with yourself
- The account encourages our customers to develop a savings culture
- The customer has a wide deposit tenure to choose from
- Flexible deposit installment amounts according to what the customer can afford
- The more you save the more interest you earn
- Low monthly minimum installment amount

Who can apply?

- Any NATSAVE account holder

Account Opening requirements

- Existing account holder where installment funds will come from
- Filling in the application form

6. TREASURE CHEST SHORT TERM

- Account class code 503
- Account currency is ZMW, EUR, GBP, ZAR and USD
- Pricing/ Fees/ Commission as per Retail tariff
- Minimum monthly installment K100
- No Maximum allowable Installment
- The current applicable tenures are as follows:
Minimum tenure 3 months
Maximum tenure 6 months
- Credit interest available
- Monthly interest accruals
- Interest liquidation is at maturity

LIABILITY PRODUCTS GUIDE

Benefits

- Competitive interest rates
- Short deposit tenure to meet your immediate and short-term future expenses
- In essence this account allows you to practice "chilimba" with yourself
- The account encourages our customers to develop a culture of saving
- The customer has a wide deposit tenure to choose from
- Flexible deposit installment amounts according to what the customer can afford
- The more you save the more interest you earn
- Low monthly minimum installment amount

Who can apply?

- NATSAVE account holder

Account Opening requirements

- Existing account holder where installment funds will come from
- Filling in the application form

7. FIXED DEPOSIT STAFF

Features

- Account class code 505
- Account currency is ZMW and USD
- Pricing/ Fees/ Commission as per Retail tariff
- No minimum balance required
- No Maximum allowable balance
- The current applicable tenures are as follows:
 - 30 days
 - 60 days
 - 90 days
 - 180 days
 - 365 days
- Credit interest available
- Interest liquidation is at maturity

Who can apply?

- NATSAVE members of staff

Account Opening requirements

- Existing account holder where deposit funds will come from
- Filling in the application form

COMMERCIAL AND AGRICULTURE BANKING

LIABILITY PRODUCTS

1. ULTRA BUSINESS ACCOUNT

Features

- Account class code 459
- Charge group that applies on this account class is Ultra
- This account class exists in multi-currency as follows: ZMW, USD, EUR, GBP and ZAR
- Pricing/ Fees/ Commission attached to this account class is the Commercial and Agriculture tariff
- No minimum balance required
-
- Access to Internet banking
- Access to a Visa Business debit card

LIABILITY PRODUCTS GUIDE

- Free monthly account statements
- E-statements set as per customer requirements
- Dormant settings on this account class is at 180 days

Benefits

- Door step banking through relationship management
- Priority transaction resolution turnaround time
- Fine Pricing on Asset products
- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to Bulk payment solutions services
- Access to upfront interest fixed deposit accounts
- Access to call accounts to save the customer's excess funds

Who can apply?

- Customers with account Balances > ZMW 50K
- Business Turn Over > ZMW 20million
- Asset exposure > ZMW 5million
- Land holding >500 hectares

Account opening requirements

Companies

- PACRA Certificate of incorporation
- TPIN
- Copy of National ID for Director/ Signatories/Agents
- 1 passport size photo for each signatory/Agent
- Signed Board/Mandate form
- Proof of residence of resident for Directors/signatories
- Trading address
- Articles of Association

Partnerships and Sole traders

- Certificate of registration
- TPIN
- Certified copies of Form II issued by the Registrar of Companies
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories
- Proof of address of the partnership/sole trader

2. PREMIUM BUSINESS ACCOUNT

Features

- Account class code 460
- Charge group that applies on this account class is Premium
- This account class exists in multi-currency as follows: ZMW, USD, EUR, GBP and ZAR
- Pricing/ Fees/ Commission attached to this account class is the Commercial and Agriculture tariff
- No minimum balance required

LIABILITY PRODUCTS GUIDE

-
- Access to Internet banking
- Access to a Visa Business debit card
- Free monthly account statements
- E-statements set as per customer requirements
- Dormant settings on this account class is at 180 days

Benefits

- Door step banking through relationship management
- Priority transaction resolution turnaround time
- Competitive interest rates
- Free internet banking set up
- 24/7 free internet access to account information
- Cash management solutions
- Payment services
- Payroll management solutions
- Access to short term, medium- and long-term loans
- Access to treasury services
- Access to trade finance
- Direct Debit and Credit Clearing (DDACC)
- Access to Bulk payment solutions services
- Access to upfront interest fixed deposit accounts
- Access to call accounts to save the customer's excess funds

Who can apply?

- Customers with account Balances > ZMW 10K
- Business Turn Over in the range ZMW 2million to ZMW 20million
- Asset exposure in the range ZMW 100K to ZMW 5million
- Land holding >50 hectares

Account opening requirements

Companies

- PACRA Certificate of incorporation
- TPIN
- Copy of National ID for Director/ Signatories/Agents
- 1 passport size photo for each signatory/Agent
- Signed Board/Mandate form
- Proof of residence of resident for Directors/signatories
- Trading address
- Articles of Association

Partnerships and Sole traders

- Certificate of registration
- TPIN
- Certified copies of Form II issued by the Registrar of Companies
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories
- Proof of address of the partnership/sole trader

3. BUSINESS ADVANTAGE ACCOUNT

- Account class code 451
- Charge group is SME
- Account currency is multi-currency available in the following currencies ZMW, ZAR, USD, GBP and EUR

LIABILITY PRODUCTS GUIDE

- Pricing/ Fees/ Commission as per Commercial and Agriculture tariff
- Minimum balance required
- Negotiated Credit Interest available
-
- Access to a Visa Business debit card
- Access to Internet banking.
- Free monthly statements
- Dormant settings is currently at 180 days

Who can apply?

- Customers with account Balances < ZMW 10K
- Business Turn Over < ZMW 2million
- Asset exposure < ZMW 100K
- Land holding < 50 hectares

Account opening requirements

Companies

- PACRA Certificate of incorporation
- TPIN
- Copy of National ID for Director/ Signatories/Agents
- 1 passport size photo for each signatory/Agent
- Signed Board/Mandate form
- Proof of residence of resident for Directors/signatories
- Trading address
- Articles of Association

Partnerships and Sole traders

- Certificate of registration
- TPIN
- Certified copies of Form II issued by the Registrar of Companies
- Passport size photos of account signatories
- Certified copies of NRC or valid passport for account signatories
- Proof of address of the partnership/sole trader

4. COMMUNITY BUSINESS ACCOUNT

- Account class code 452
- Charge group is SME
- Account currency is multi-currency available in the following currencies ZMW and USD
- Pricing/ Fees/ Commission as per Retail tariff
- No minimum balance required for ZMW
- Minimum balance required for USD 1000
- No Maximum allowable balance
- No Maximum monthly credit turnover
- Negotiated Credit Interest is available and interest rates are set on the customer account on account opening or as modification on existing accounts
- No access to an ATM
- Access to Internet banking.
- Free monthly statements
- Dormant settings is currently set at 180 days

Who can apply?

- Churches
- Community organisations
- Nonprofit organisations

LIABILITY PRODUCTS GUIDE

Account opening requirements

Societies, clubs and Co-operatives

- Passport size photos
- Certified copies of NRC or valid passport for signatories
- Proof of physical address of society, club or Co-operative
- Certificate copy of certificate of registration
- Bye Laws/Constitution
- List of names of office bearers
- Board resolution
- TPIN
- 1 passport size photo for each signatory/Agent
- Signed Mandate form
- Proof of residence of resident for Directors/signatories
- Proof of the organisation address

COMMERCIAL AND AGRICULTURE CALL ACCOUNTS

1. CALL ACCOUNT NON-INDIVIDUAL

Features

- Account class code 700
- Pricing/ Fees/ Commission is free
- This is a multi - currency account class with the following currencies: ZMW, USD and ZAR
- No minimum balance required
- Tiered credit Interest available on the product
- Free sweep in and sweep set up
- .
- Access to Internet banking
- No customer-initiated transactions
- Free monthly statements
- Dormant settings is currently set at 999 days

Benefits

- Interest bearing Business Account for surplus cash on the customers' operation Business Account
- Auto sweep to and from the operation current as per client needs
- The funds on the account can be withdrawn on demand through demand drafts, remittances or payment order or transaction in person at the branch
- Regular statements on the account. The customer receives a free statement for the account every month-end. In addition, the customer can obtain an interim or duplicate statement from any of our branches
- The account has no account maintenance fee
- The account has no minimum balance

Who can apply?

- SME Businesses
- Agribusinesses
- Smallholder farmers
- Emergent farmers
- Commercial farmers
- Churches
- Community organisations
- Nonprofit organisations

LIABILITY PRODUCTS GUIDE

2. CALL ACCOUNT NON - INDIVIDUAL

Features

- Account class code 703
- Pricing/ Fees/ Commission is free
- This is a multi - currency account class with the following currencies: ZMW and ZAR
- No minimum balance required
- Tiered credit Interest available on the product
- Free sweep in and sweep set up
- .
- Access to Internet banking
- No customer-initiated transactions
- Free monthly statements
- Dormant settings is currently set at 999 days

Benefits

- Interest bearing Business Account for surplus cash on the customers' operation Business Account
- Auto sweep to and from the operation current as per client needs
- The funds on the account can be withdrawn on demand through demand drafts, remittances or payment order or transaction in person at the branch
- Regular statements on the account. The customer receives a free statement for the account every month –end. In addition, the customer can obtain an interim or duplicate statement from any of our branches
- The account has no account maintenance fee
- The account has no minimum balance

Who can apply?

- SME Businesses
- Agribusinesses
- Smallholder farmers
- Emergent farmers
- Commercial farmers
- Churches
- Community organisations
- Nonprofit organisations

COMMERCIAL AND AGRICULTURE FIXED DEPOSIT ACCOUNTS

1. FIXED DEPOSIT NON-INDIVIDUAL

Features

- Account class code 520
- Account currency is ZMW and USD
- No Minimum balance is required
- No Maximum allowable balance
- The current applicable tenures are as follows:
 - 30 days
 - 60 days
 - 90 days
 - 180 days
 - 365 days
- Credit interest available
- Interest liquidation is at maturity
- Interest rules applying on Fixed Deposit interest rates are as follows

LIABILITY PRODUCTS GUIDE

S/N	TENURE RANGE	INTEREST RATES
1.	Tenure <30	0 interest rate applies
2.	Tenure >30 and Tenure <60	Interest rate for 30 Days applies
3.	Tenure >60 and Tenure <90	Interest rate for 60 Days applies
4.	Tenure >90 and Tenure <180	Interest rate for 90 Days applies
5.	Tenure >180 and Tenure <365	Interest rate for 180 Days applies
6.	Tenure >365	Interest rate for 365 Days applies

Benefits

- Competitive interest rates
- Account can be pledged as security
- Customer selects tenure according to their investment needs
- Customer can either choose to mature the account or roll it over at maturity
- Interest can be paid out into an account different from the initial source account
- No maximum balance required; the customer can invest as much as they need to according to the funds available to them
- Free account statements

Who can apply?

- SME Businesses
- Agribusinesses
- Smallholder farmers
- Emergent farmers
- Commercial farmers
- Churches
- Community organisations
- Nonprofit organisations

Account Opening requirements

- Customer needs to have a CASA account with us where the lump sum funds are debited from

2. UPFRONT INTEREST NON- INDIVIDUAL

Features

- Account class code 523
- Account currency is ZMW and USD
- Pricing/ Fees/ Commission as per Retail tariff
- No minimum balance required
- No maximum allowable balance required
- The current applicable tenures are as follows:
 - 30 days
 - 60 days
 - 90 days
 - 180 days
 - 365 days
- Credit interest available
- Interest liquidation is upfront on account opening

Benefits

- Competitive interest rates
- The customer is credited the interest on the deposit upfront on account opening
- The fixed deposit amount can be used as security for a loan
- The customer selects the period of investment
- The deposit tenure can be renewed at maturity
- The customer can choose to have the interest paid into an account of their choice

LIABILITY PRODUCTS GUIDE

- There is no maximum deposit amount required

Who can apply?

- SMEs
- Agribusinesses
- Smallholder farmers
- Emergent farmers
- Commercial farmers
- Churches
- Community organisations
- Nonprofit organisations

Account Opening requirements

- Customer needs to have a CASA account with us where the deposit lump sum funds will be debited